

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson,

The debit card fees that my company, The Downtown Doghouse, is being charged by our processing company are insanely high. I am happy that the Federal Reserve Board is finally considering taking action on this issue and calling for a set limitation on debit card swipe fees. I am hopeful that this will be the first of many limitations placed on the companies that process both credit and debit cards.

Thankfully, even though many of the customers at my shop pay with either debit or credit cards, we have been so busy with sales and grooming that we have been able to absorb these fees for the time being. What really frustrates me, however, is that when a customer pays with a debit or credit card, I never really know what my processing company will charge me. The fees vary greatly depending on what type of card is used. If it is a business or international card, the fees are incredibly high, and I have no way of knowing this when the card is swiped.

In the seven and a half years that my shop has been open, this issue with debit and credit cards has been a major headache for me. This ruling must be passed and a limit on card swipes should be set so that all businesses know what they will owe at the end of the month. After this ruling is approved, I hope you will continue to monitor the actions of these processing companies and work to address the problems with credit card transactions.

Best,



Nancy Chinchar

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